



## Ajoy Kumar Gupta

Partner

[Emerald House](#)  
[1 B Old Post Office Street](#)  
[Kolkata - 700 001](#)  
[India](#)

T: + 91 33 2248 7000

F: + 91 33 2248 7656

E: [ajoy.gupta@khaitanco.com](mailto:ajoy.gupta@khaitanco.com)

### Practices:

Direct Tax

### Education:

FCA, Institute of Chartered Accountants of India, 1974

### Professional Affiliations:

Indian Institute of Chartered Accountants of India

### Sectors:

Engineering

FMCG

Healthcare

Hospitality

Mines and Minerals

Textiles

Ajoy Kumar Gupta is an Executive Director in the Direct Tax practice group in the Kolkata office. He specialises in both contentious and non-contentious complex tax matters. Ajoy has worked on numerous transactions involving restructuring, demergers and sale of business and number of important litigations at various forums.

Some of his key clients include, Piani Investment & Industries Corporation Ltd, Rasoi Limited, J.L. Morrison (I) Limited, Reliance Chemotex Ltd, Amrit Feeds Ltd, Oberoi Hotels Private Limited & Other Group Companies, G.P. Birla & C.K. Birla Group, and Eveready Industries (India) Limited.

### Representative Matters:

In his areas of expertise, amongst many, Ajoy has represented and advised the following clients:

#### Venture Capital Funds:

- **Sarda Mines Private Limited** (owning one of the largest Iron Ore Mines in Odisha) before the Commissioner of Income Tax (Appeals) and Income Tax Appellate Tribunal on various additions and disallowances amounting to 3.5 Billion USD;
- **EIH Limited** before the Income Tax Appellate Tribunal, Calcutta High Court and the Supreme Court of India on various dispute resolutions involving additions and disallowances in excess of INR 200 crores;
- **McLeod Russel India Ltd** before the Income Tax Appellate Tribunal, Calcutta High Court and Supreme Court of India on various dispute resolutions and filing of a writ petition in Calcutta High Court against retrospective amendment pursuant to the judgement of the Supreme Court of India in the case of Vodafone India Ltd. and obtained interim stay;
- **Various Charitable Institutions** on setting up of charitable trust and also representing them before the Income Tax Appellate Tribunal successfully against order passed by the Director of Income Tax (Exemption) cancelling the registrations;
- **JCT Limited** before the Income Tax Appellate Tribunal, Calcutta High Court and Supreme Court of India on various



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disputes relating to the additions and disallowances in excess of INR 500 crores; and

- **Gillanders Arbuthnot & Co. Ltd.** on various dispute before various forums and also advised on restructuring.